

L&C UPDATE

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Advance Notice: AIG American General to Launch Electronic Commission Statements

You've told us that it is important for you to have office tools and technology solutions that give you quick and timely information to help improve the efficiency of your business. In response to your requests, we've introduced a number of effective online licensing and commission solutions, including:

- ◆ Producer commission statements
- ◆ Messaging for licensing and commissions
- ◆ Agent Look-up, which enables you to see all lines of business for which you are appointed, as well as state appointments, current addresses on file and so forth
- ◆ The Commission Pay Summary tool, which shows you the commission statement breakdown by agent code, making it easier for you to reconcile your commission payments to statements
- ◆ Automatic notification to registered users of our Web site when commission information is available

You've also asked for a better way to manage and receive your paper commission statements. **We're pleased to announce that starting December 3, 2007, AIG American General will begin transitioning to electronic commission statements.** By the time this project is concluded in mid-year 2008, all agents will be required to obtain their commission statements electronically by visiting our secured Web site. This enhancement will give you the flexibility to download a PDF version of your commission statement as well as print a copy for your paper files.

Following are the key transition dates and agent groups targeted in the rollout plan.

- ◆ **December 3, 2007**
Agents who receive a commission statement only, but no payment, will transition to electronic commission statements on this date.
- ◆ **March 3, 2008**
Agents who receive weekly commissions via Electronic Funds Transfer (EFT) or are currently receiving paper checks will move to electronic commission statements on this date. Agents on EFT will continue to be paid weekly. Agents receiving commissions via paper check will be paid bi-weekly. To receive weekly pay, agents must switch to EFT.

Please mark these important dates on your calendar. We will continue to communicate with you through this transition period and keep you informed of any new or revised procedures. If you have questions in the meantime, please contact the Compensation department.

AIG American General, www.aigag.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc. (AIG).

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